



(ANGUILLA) FINANCIAL SERVICES COMMISSION

12 June 2026

NOTICE: REQUEST FOR QUOTATION - EXPERT SERVICES – REFORM OF THE FINANCIAL SERVICES COMMISSION LEGISLATION, ANGUILLA

Opportunity: Request for Quotation, Expert Services, Reform of the Financial Services Commission Legislation, Anguilla
Issuing Authority: (Anguilla) Financial Services Commission, Ref no 03/26
Publication Date: 12 June 2026
Deadline: 16 July 2026 at 2:00 p.m.
Public Opening: 16 July 2026 at 2:30 p.m.
Completion Date: Services are to be completed by 12 September 2026.

The Anguilla Financial Services Commission (“AFSC”) is inviting quotations from qualified legal experts to review and amend the Financial Services Commission Act (“FSC Act”) to modernize enforcement and align with international standards. This project aims to strengthen the regulatory framework and support a competitive financial marketplace. More information can be found in the official Request for Quotations (RFQ) from the AFSC. The RFQ is available upon request via email to fiona.barnes@afsc.ai.

SCOPE OF WORKS

The successful expert will perform a comprehensive overhaul of its primary enabling statute, the FSC Act, to modernize the jurisdiction's regulatory framework and ensure alignment with international standards. The project involves a thorough legislative audit, comparative analysis against peer jurisdictions, and the harmonization of the FSC Act with broader financial services and AML/CFT legislation to fortify the AFSC's supervisory, investigatory, and enforcement powers.

KEY DELIVERABLES

The expert will be required to deliver a three-phase project to the AFSC, comprising a diagnostic and benchmarking report, drafted legislative amendments and explanatory memoranda for modernization, and a finalized legislative reform package post-stakeholder consultation. Key deliverables include comparative reviews, cross-legislative harmonization, and active support for stakeholder engagement workshops.



MINIMUM QUALIFICATIONS AND EXPERIENCE

Experts must be qualified legal professionals in a common law jurisdiction with at least ten years of legislative drafting and modernization experience. They must possess deep expertise in financial services legislation, regulatory frameworks, and international financial centres. Additionally, they must have a proven track record of advising governments or regulators on legislative reform and producing clear, enforceable instruments.

SUBMISSION REQUIREMENTS AND CLARIFICATION REQUESTS

The complete RFQ package is available upon request using the contact information below. Upon receipt of the package, bids should be submitted in a sealed envelope labelled "CONFIDENTIAL" and/or by digital copy via email in PDF format only, password-protected if required, and addressed as follows:

PROCUREMENT COMMITTEE

FIONA BARNES

ANGUILLA FINANCIAL SERVICES COMMISSION

HANSA BUILDING II, 1ST FLOOR

COSELY DRIVE

P.O. BOX 1575

THE VALLEY

ANGUILLA AI-2640

B.W.I.

EMAIL: fiona.barnes@afsc.ai

Quote For: Expert Services, Reform of the Financial Services Commission Legislation

Questions or clarification requests regarding this RFQ must be submitted in writing on or before 10 July 2026 at 2:00 p.m. to fiona.barnes@afsc.ai

RESERVATION OF RIGHTS

The AFSC may award the contract to the lowest responsive evaluated expert (bidder), but reserves the right not to accept the lowest or any quotation submitted and may cancel this request for quotations at any time without liability. Experts (bidders) will be advised in writing of the status of their bid following the award decision.